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§12–307.

- (a) Proceedings for a conversion must be initiated by petition filed under § 12-308 of this subtitle.
 - (b) The petition shall:
 - (1) define generally the proposed conversion;
- (2) request that proceedings for the proposed conversion be initiated under this subtitle; and
 - (3) describe the proposed conversion district by:
 - (i) specifying its exterior boundaries;
- (ii) providing a description of the proposed conversion district according to an official or recorded map; or
- (iii) referring to a plat or map filed with the petition that indicates the proposed conversion district by boundary line.
- (c) (1) A petition for proceedings for a conversion must be signed by not less than 20 landowners within the proposed conversion district whose property constitutes more than 80% of the assessed value of property within the proposed conversion district.
- (2) For purposes of this subsection, the assessed value of the property shall be determined by the last assessment roll used by the county or municipal corporation.

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